Way forward

The Principles reflect emerging experience of members’ efforts for the Partnership to promote for implementation of climate and disaster risk finance and insurance solutions. Based on the roles of the Partnership’s members as agreed upon in the InsuResilience Concept Note, and the aspirational character of the Principles, they serve as a guide for all actors that commit to the Partnership.

Specifically,

- **Governments**
  Consider the Principles in identifying appropriate financial mechanisms to address risks in their countries, especially with regard to the poor and vulnerable populations.

- **International development partners**
  Recognize the Principles in the delivery of strategic development priorities around protection of poor and vulnerable populations and leverage ongoing initiatives to maximize impact.

- **Civil Society Organizations (CSO) and Non-governmental Organizations (NGO)**
  Promote the Principles in empowering communities to use ‘ground-truth’ activities of the Partnership and apply principles where CSOs contribute to solutions directly in their implementation.

- **Private sector**
  Consider the Principles in shaping product innovation, supporting market development and contributing to public-private partnerships.

All members and stakeholders should furthermore engage in sharing experiences and learnings from applying the Principles, including through the Partnership’s structures such as the working groups. This is also important to allow for the possibility to further refine the Principles and their interpretation over time.

Background of the Principles

The InsuResilience Pro-Poor Principles are aspirational principles towards the fulfillment of which all members of the Partnership should strive. Similar to other related frameworks mentioned in the preamble, the InsuResilience Principles are a set of voluntary principles for incorporating a people-centered approach to Climate and Disaster Risk Financing and Insurance Solutions. They were developed building on a call for submissions, different workshops and a workshop. The Principles originate sequentially and intertwine, thus highlighting that various aspects related to the planning and implementation of Climate and Disaster Risk Financing and Insurance Solutions require different angles to ensure coherent operational frameworks.

By empowering all stakeholders to understand, contribute to, and implement a bottom-up approach to risk financing, the Principles aim to support, enable and facilitate long-term resilience.

They do so by aiming to enhance the combination of risk financing solutions and embedding these into comprehensive risk management strategies, thereby substantially fostering inclusive risk reduction, adaptation and broader development efforts. As such, they should also provide a frame of reference for designing and implementing risk financing solutions that correspond with a people-centered approach. Stakeholders may consider the further operationalisation of the Principles individually and/or collaboratively by developing guidelines or checklists for implementation that enable the Partnership’s members to take and demonstrate action.

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1. Impact
Create positive and lasting change for poor and vulnerable people.

Sub-principles
- Increase resilience
- Integrate gender frameworks
- Manage risks comprehensively
- Build capacity and empower
- Tailor to contexts
- Follow evidence based decision making
- Be gender inclusive
- Provide inclusive and targeted support
- Coordinate across institutions
- Ensure needs centered processes
- Transform institutional frameworks
- Leverage resources
- Promote endogenous approach

2. Quality
Implement adequate and high quality climate and disaster risk finance and insurance solutions that address the needs of poor and vulnerable people.

Sub-principles
- Embed solutions that effectively address the risk exposure and vulnerabilities at the individual, local and regional levels, taking into consideration differentiated gender realities.
- Transform institutional frameworks
- Strengthen operational, institutional and legal frameworks – including the aspect of improved consumer protection – and increase the expertise on financial protection solutions.
- Monitor, evaluate, and learn from activities and results
- Develop tools and frameworks that deliver results and impact in a measurable, transferable, on scale to support ongoing learning.

3. Ownership
Encourage demand-driven approaches through environments that are conducive to stakeholder action, with a focus on the agency of end users.

Sub-principles
- Support demand driven solutions
- Build capacity and empower
- Be transparent and accountable

4. Complementarity
Develop a mix of integrated climate and disaster risk finance and insurance solutions building from existing institutional frameworks.

Sub-principles
- Follow evidence based decision making
- Be inclusive and gender-responsive
- Manage risks comprehensively
- Ensure demand-driven approaches through environments that are conducive to stakeholder action, with a focus on the agency of end users.
- Coordinate across institutions
- Ensure needs centered processes
- Transform institutional frameworks
- Leverage resources
- Promote endogenous approach

5. Equity
Climate and disaster risk finance and insurance solutions should provide inclusivity and targeted support to promote equitable growth.

Sub-principles
- Leave no one behind
- Promote inclusive approaches that can buffer the brunt of increased climate risks, and their design already assumes the socio-economic vulnerabilities that are likely to affect people.
- Provide inclusive and targeted support
- Create positive and lasting change for poor and vulnerable people.

Preamble
The InsuResilience Global Partnership for Climate and Disaster Risk Finance and Insurance Solutions was launched at the 2013 UN Climate Conference in Bonn and has gathered support from the G20 and V20 countries, international development partners, academia, civil society and the private sector. The Partnership aims to strengthen the resilience of developing countries and protect the lives and livelihoods of poor and vulnerable people against the impacts of disasters. To this end, the Partnership is taking a principled approach that puts people’s needs at the center of climate and disaster risk finance and insurance solutions.

The InsuResilience Pro-Poor Principles presented here refer to all partners, who will evidence to them in their objectives related to driving forward the ambitious agenda of the Partnership. They will build on the momentum for improving the resilience impact for vulnerable groups and communities through a people centered approach.

The following Principles derive experience, lessons and good practice in managing climate and disaster risk finance and insurance solutions, and include the resilience of poor and vulnerable people. The Principles guide, and provide a human rights based approach to climate and disaster risk finance in terms of their attainment as well as the process requirements indicated by an end user’s approach. and are an action support framework for many gender-responsive disaster risk finance interventions. The Principles are aspirational and share emerging experiences of ‘Members’ efforts to enable a people centered approach within their respective operations, thereby setting ways to contribute to the Partnership’s objectives.

Financial protection is one such component of a comprehensive risk management solution. The Principles work in parallel with other initiatives, and enhance existing frameworks promoting proactive risk management, including the Sendai Framework for Disaster Risk Reduction, the Global Facility for Disaster Reduction and Recovery (GFDRR), the Insurance Development Forum (IDF), the Initiative on Climate Early Warning Systems (ICCLES), the UN Climate Resilience Initiative (ACRIS), the Human Development Network, the International Strategy for Disaster Reduction (ISDR), the UN Principles for Sustainable Insurance (PSI).

In order to harness the full support of all stakeholders, the Principles were developed building on an inclusive and contextual approach, integrating the perspectives of partners’ members. Their promotion, use, and further development to all stakeholders will continue to evolve and drive towards the success of the Partnership.

1. Increase resilience
- Increase resilience of people, households, and governments, and enable adaptive economic development through financial protection solutions and strategies.

2. Integrate gender frameworks
- Transform institutional frameworks
- Strengthen operational, institutional and legal frameworks – including the aspect of improved consumer protection – and increase the expertise on financial protection solutions.

3. Manage risks comprehensively
- Manage risks comprehensively
- Ensure demand-centered processes
- Transform institutional frameworks
- Leverage resources
- Promote endogenous approach

4. Build capacity and empower
- Build capacity and empower
- Be transparent and accountable
- Embed solutions that effectively address the risk exposure and vulnerabilities at the individual, local and regional levels, taking into consideration differentiated gender realities.

5. Follow evidence based decision making
- Follow evidence based decision making
- Be inclusive and gender-responsive
- Transform institutional frameworks
- Leverage resources
- Promote endogenous approach

6. Be transparent and accountable
- Be transparent and accountable
- Embed solutions that effectively address the risk exposure and vulnerabilities at the individual, local and regional levels, taking into consideration differentiated gender realities.

7. Ensure needs centered processes
- Ensure needs centered processes
- Transform institutional frameworks
- Leverage resources
- Promote endogenous approach

8. Transform institutional frameworks
- Transform institutional frameworks
- Strengthen operational, institutional and legal frameworks – including the aspect of improved consumer protection – and increase the expertise on financial protection solutions.

9. Leverage resources
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- Promote endogenous approach
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