



InsuResilience  
GlobalPartnership

# THE INSURESILIENCE GLOBAL PARTNERSHIP





## The InsuResilience Global Partnership at a glance

The **InsuResilience Global Partnership** for Climate and Disaster Risk Finance and Insurance brings together countries, civil society, international organizations, the private sector, and academia.

Launched at COP23 in Bonn 2017 as a joint G7, G20 and V20 initiative, the **vision** of the InsuResilience Global Partnership is to strengthen the resilience of developing countries and protect the lives and livelihoods of poor and vulnerable people against the impacts of disasters and other climate risks.

The central **objective** of the Partnership is to enable more timely and reliable disaster response using climate and disaster risk finance and insurance solutions. It promotes the expansion of financial protection in developing countries as part of comprehensive disaster risk management.

Meeting these goals will reduce humanitarian impacts, helping poor and vulnerable people recover more quickly and strengthening local resilience over time.

## The Case

Climate change increases the frequency and intensity of extreme weather events worldwide. Its impacts on lives, livelihoods, and assets are not evenly distributed and threaten efforts to sustainably reduce poverty. Disasters force 26 million people into poverty each year. The cost of responding to disasters will continue to increase and force countries to divert longer-term development finance into short-term response measures. Hence, there is a need to shift from reactive crisis management to investing in prevention, preparedness and early action.

Disaster risk finance and insurance solutions can enable more resilient economic development and strengthen disaster preparedness, rapid response to and recovery from climate and disaster shocks.

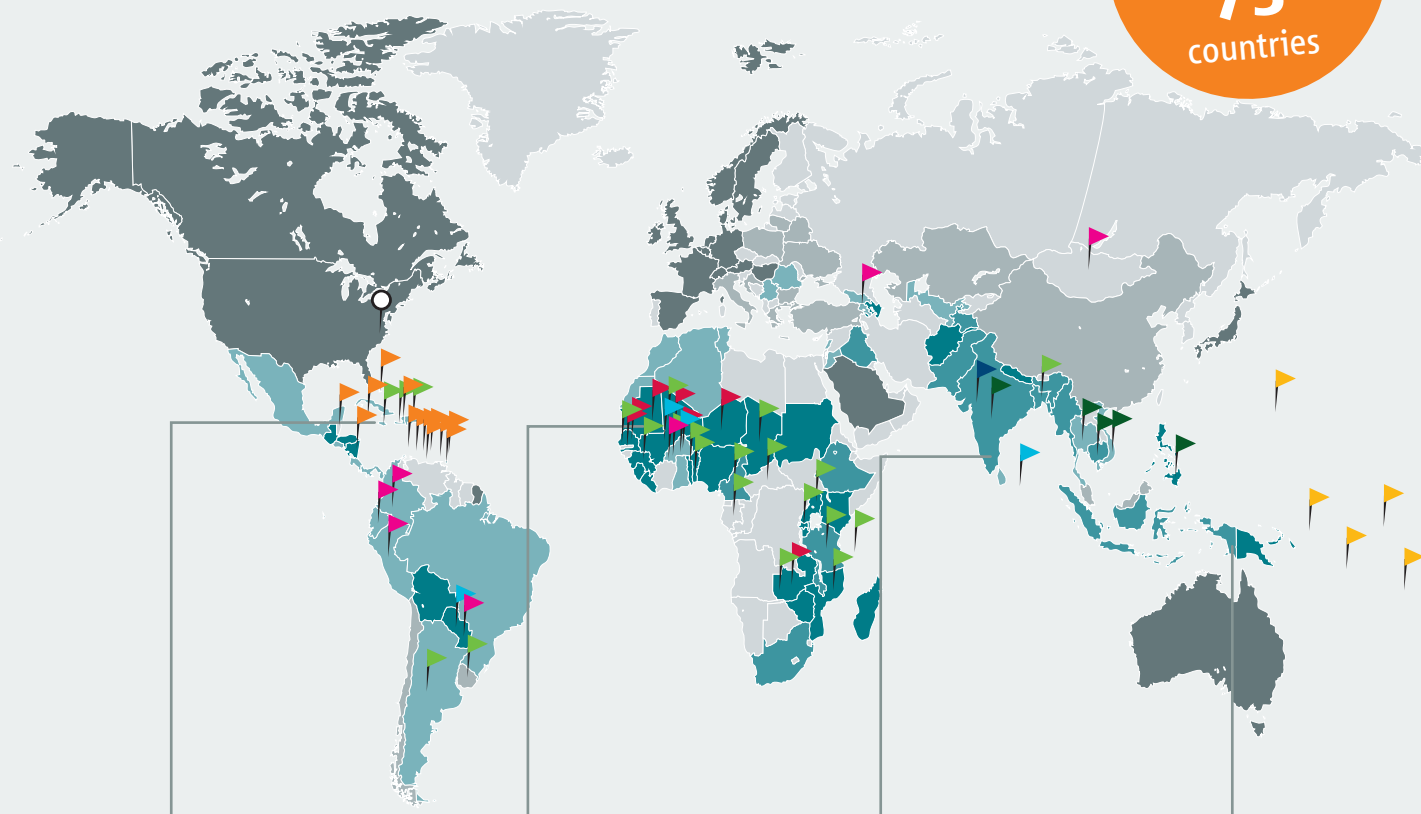
The Partnership builds on a widening support alliance (G7, G20 and V20) and increasing momentum for action towards the implementation of the post-2015 frameworks that widely recognize the importance of risk finance and insurance solutions in strengthening resilience (Sendai Framework, Addis Ababa Action Agenda, Agenda 2030 and the Paris Agreement).



# The goal of the **InsuResilience** Global Partnership: Closing the protection gap

Overview of supported schemes and examples of payouts

**19**  
solutions in  
**73**  
countries



## **CCRIF – Caribbean Catastrophe Risk Insurance Facility**

In 2016, Haiti received USD 23,4 million to purchase medication, provide shelter for 1.4 million people and repair infrastructure.

## **ARC – African Risk Capacity**

In 2015, 1.3 million people in Niger, Mauretania and Senegal received food and fodder aid totaling USD 26 million.

## **RIICE – Remote Sensing-based Information and Insurance for Crops in Emerging Economies**

In 2017, 22,500 rice farmers in India received EUR 250 to compensate for drought-related crop loss.

## **PCRAFI – Pacific Catastrophe Risk Assessment and Financing Initiative**

In 2018, Tonga received a record payout of USD 3.5 million following cyclone „Gita“.

Most prepared quintile    ●    ●    ●    ●    ●    Least prepared quintile

● Missing data

For more information on the projects please visit: [www.insuresilience.org](http://www.insuresilience.org)





## What the Partnership does

### Joint action for the poor and vulnerable

#### InsuResilience Program Alliance

The Partnership offers a collaborative delivery vehicle, i.e. an alliance of operational entities and programs facilitating efficient and coordinated action and providing finance, in the areas of:



Research, data, modelling, innovation & learning



Technical assistance (TA) to developing countries



Solution design



Concessional insurance



Monitoring, reporting and evaluation

#### Partnership Forum – a global multi-stakeholder community

The Partnership unites countries, experts and practitioners working on financial protection to:



Exchange experience, knowledge, and good practice



Raise awareness of risk finance and insurance



Provide a platform for information sharing on common strategic issues, challenges and opportunities

# Why join?

## Shaping a growing community

The Partnership is open to all countries and non-state actors that share the vision and contribute to the objectives of the Partnership.

Members of the InsuResilience Global Partnership take part in shaping a growing community on building financial protection to disasters and climate risks. This entails access to knowledge, expertise and services, and a contribution to shaping future policy, practice and investments.

Working through the Program Alliance partners, **governments** can pursue customized training and assistance to identify cost-effective financial mechanisms for their countries. **International development partners** can work together to meet strategic development priorities. **Civil society** can engage with stakeholders on all levels and help to promote best practice; while the **private sector** can test the usability of existing insurance solutions, shape product innovation, and support market development.

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