



InsuResilience
GlobalPartnership

Joint Statement on the InsuResilience Global Partnership

Communicated on Tuesday, 14 November 2017, 1:15 pm, at the COP23 Presidency Event “Towards a resilient future: Frontiers of risk sharing”, COP23 site, Bonn Zone, Room 8

We, the signatories of this joint statement, are joining efforts to develop the InsuResilience Global Partnership on Climate and Disaster Risk Finance and Insurance Solutions¹.

The vision of the partnership is to strengthen the resilience of developing countries and protect the lives and livelihoods of poor and vulnerable people against the impacts of disasters.

The central objective of the Partnership is to enable more timely and reliable post-disaster response and to better prepare for climate and disaster risk through the use of climate and disaster risk finance and insurance solutions, reducing humanitarian impacts, helping poor and vulnerable people recover more quickly, increasing local adaptive capacity and strengthening local resilience. This complements ongoing efforts in countries to avert, minimize and address climate and disaster risks.

We build on the G20, V20 and G7 Communiqués of 2015² and 2017³ in which we laid the ground for the InsuResilience Global Partnership.

We invite partners from the G20, the V20 and other countries, international organizations, civil society, the private sector and academia to engage and contribute to the Global Partnership according to their respective capacities. The Partnership is inclusive and open to stakeholders aligned to the vision and objective of the Partnership.

¹ The Consultation Draft of the Concept Note – Shaping the InsuResilience Global Partnership, 3 November 2017, is the basis for further shaping the Partnership.

² G7 Leaders’ Declaration, 7-8 June 2015, Elmau

³ V20 Ministerial Communiqué, 23 April 2017, Washington; V20 Chair’s Summary, V20 Dialogue with High level G20 representatives, 23 April 2017, Washington; G20 Hamburg Climate and Energy Action Plan for Growth, July, Hamburg

As of Dec 5th 2017, this joint statement is supported by⁴:

<p>Countries: Ethiopia Fiji France Germany Japan Madagascar The Netherlands United Kingdom</p>
<p>Multilateral Institutions: African Development Bank (AFDB) Global Environment Facility (GEF) International Labour Organization (ILO) - Impact Insurance Facility The World Bank United Nations Development Programme (UNDP)</p>
<p>Civil Society Organizations: CARE Germanwatch Mercy Corps Munich Climate Insurance Initiative (MCII) START Network The Nature Conservancy</p>
<p>Private Sector: Allianz Finans Norge MiCRO (Microinsurance Catastrophe Risk Organisation) Munich Re National Reinsurance Corporation of the Philippines Renaissance Re Risk Management Solutions, Inc. (RMS) SCOR SE Swiss Re Willis Towers Watson XL Catlin</p>

⁴ This joint statement does not, nor is it intended to, create any binding, legal or financial obligations on either side under domestic or international law.

Academia and Think Tanks:

The International Center for Tropical Agriculture (CIAT)
World Resources Institute (WRI)

Implementing Partners and Programs:

African Risk Capacity (ARC)
Caribbean Catastrophe Risk Insurance Facility SPC (CCRIF)
Global Facility for Disaster Reduction and Recovery (GFDRR)
KfW Bankengruppe
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH

Initiatives and networks:

A2R UN Climate Resilience Initiative
ICLEI - Local Governments for Sustainability
UNEP Finance Initiative - Principles for Sustainable Insurance (PSI) Initiative