

## Annual Forum 2023 Paving the Way for the Global Shield against Climate Risks

Event Concept Note as of April 2023

## **Key information**

- ► Friday, 9 June 2023, 9:00am to 17:30pm (CEST), the event will be followed by a reception by the Global Shield Solutions Platform on the occasion of its official launch (17:30 to 20:30pm)
- ▶ Location: Gustav-Stresemann-Institute, Bonn, Germany
- ► **Format:** Hybrid event with live stream and possibility of virtual participation in panel discussions via video conferencing;
- ▶ Language: English, live translation into French and Spanish will be provided

## **Background**

For the sixth time, the InsuResilience Annual Forum brings together the Partnership and the broader resilience community to drive joint action on Climate and Disaster Risk Finance and Insurance (CDRFI). This year's edition of the Annual Forum is titled **Paving the Way for the Global Shield against Climate Risks**.

Since its inception in 2017, members of the InsuResilience Global Partnership have facilitated the roll-out of innovative solutions across the globe and brought the importance of pre-arranged finance on the international policy agenda. However, the global CDRFI architecture remains fragmented and the uptake of solutions slow, while losses and damages from climate change keep mounting.

The <u>Global Shield</u>, a joint initiative between the V20 and G7, addresses these challenges by providing more systematic, coherent and sustained financial protection to climate-vulnerable countries. It builds on the variety of financial instruments tried and tested under the InsuResilience Global Partnership. The Global Shield will apply systematic and evidence-based analyses of protection gaps to design, fund and implement integrated packages of CDRFI, based on the principles of national ownership and coherent in-country coordination.

Since the official launch of the Global Shield at COP 27 in November 2022, there has been a great demand for a dedicated platform to introduce the Global Shield to the partnership, with a special focus on its governance structure, financing vehicles and ongoing activities in the Global Shield pathfinder countries/regions.

For this reason, the Annual Forum 2023 aims to enable policymakers, CDRFI experts and civil society representatives in and outside the Partnership to inform themselves and discuss about ways to become active under the Global Shield. Participants will also get a chance to learn more about the Global Shield's financing structure and its three vehicles: The Global Shield Financing Facility, the Global Shield Solutions Platform and the CVF & V20 Joint Multi-Donor Fund.

The discussion will be guided by four main themes:

- ▶ **Policy:** Addressing Losses and Damages from climate change through joint action.
- ▶ **Coordination**: Improving the CDRFI architecture at global, regional and local level.
- **Science & Data:** Increasing access to climate and disaster risk information.
- ▶ **Social Inclusion:** Ensuring that risk financing solutions reach those who are most in need.

## **Tentative Agenda**

The final agenda with detailed information on the session topics and speakers will be shared in due course.

Session Topic	Time
Opening Session: Setting the scene for the day	9:00-9:30
Keynote Speech: Gearing up for COP28: A conversation on adaptation and loss and damage	9:30-10:00
Coffee Break (10:00-10:30)	
Panel Discussion: Unlocking the Global Shield's potential: Practitioners' perspectives	10:30-11:30
Q&A with the panelists	11:30-12:00
Lunch Break (12:00-14:00)	
<b>Breakout Sessions:</b> In-depth discussions on the intersection and potential synergies between the Global Shield and related fields	14:00-15:30
Introduction	14:00-14:30
<b>Breakout Session 1:</b> Financial Protection in Countries with Fragile and Conflict-Affected Situations	14:30-15:30
Breakout Session 2: The Global Shield in the Context of Loss and Damage	14:30-15:30
Breakout Session 3: Closing the Evidence Gap to Close the Protection Gap	14:30-15:30
<b>Breakout Session 4:</b> Private Sector Engagement in the Global Shield: From Data Analytics to Inclusive Regulations	14:30-15:30
<b>Breakout Session 5:</b> Realizing the Fit-for-Climate Global Financial System of the Accra- Marrakech Agenda that delivers climate prosperity for the most vulnerable	14:30-15:30
"Gallery Walk" and Coffee Break (15:30-16:00)	
Panel Discussion with Q&A: Introduction to the Global Shield Financing Vehicles	16:00-17:00
<b>Presentation:</b> Activities under the InsuResilience Centre of Excellence on Gender-smart Solutions	17:00-17:15
Closing Remarks: Providing an outlook of the way forward	17:15-17:30
Reception by the Global Shield Solutions Platform on the occasion of its official launch	17:30-20:30

For further updates and information, please check our website and social media channels (<u>Twitter</u> and <u>LinkedIn</u>). If you have any questions on the event and how to get involved, please contact us at <u>secretariat@insuresilience.org</u>.