

INSURESILIENCE

ANNUAL FORUM 2021

"On our way to achieving Vision 2025- Moving from political ambition to implementation"

> 28 - 29 OCTOBER 2021 VIRTUAL EVENT

AGENDA OVERVIEW



OBJECTIVES

Four years after the launch of the Global Partnership, we have created a solid foundation with 22 programs in 101 countries and with 228 projects. But are we on track to deliver Vision 2025 and what will help to scale up action to achieve our goals? Are all our efforts bearing fruits with regard to resilience building for the poor and vulnerable? In a pit-stop way, this year's Forum will shed light on the effectiveness and on major milestones on our way to deliver Vision 2025.

Key topics that have been addressed throughout the year by the Secretariat will be highlighted and we will provide a platform for our members and friends to exchange on best practice, key learnings, and future directions of the Partnership. Through the Forum and with our varied and dynamic agenda focusing on topics of interest to the diverse members under the Partnership, we will facilitate knowledge sharing and community-building in order to drive forward effective, affordable, and accessible climate and disaster risk finance solutions together:

- Showing a shared agenda to raise ambition and set standards on the successful implementation of climate and disaster risk finance and insurance solutions that deliver effectively for poor and vulnerable people.
- Fostering an inclusive dialogue among various stakeholders: focusing especially on exchange and learnings from the field, and public-private partnerships.
- Create an opportunity to network and establish a partner and stakeholder organization network, focusing on locally led action.
- Highlight key deliverables and milestones under the Partnership in 2021, including the Smart Premium and Capital Support Principles, the launch of the Centre of Excellence on Gendersmart Solutions, and the Evidence Roadmap.
- Inform and shape discussions around CDRFI towards improved alignment with broader adaptation and resilience strategies.

Color Legend:

Leader's Dialogues

- Regional Sessions
- High-Level Address

Coffee Breaks

Breakout Sessions

Interview & Game Session



DAY 1 - HIGH-LEVEL EVENT

Focusing on Political Ambition - deliverables on the road to Vision 2025

To scale up political ambition for Climate and Disaster Risk Finance and Insurance, buy-in of leaders from all sectors is crucial. Day 1 of the InsuResilience Annual Forum 2021 features a series of "Leaders Dialogues", where influential people in this field will come together to discuss topics of high relevance to the InsuResilience Global Partnership.

Premium and Capital Support, Public-Private Partnerships, and a dialogue between Risk Pool CEOs will feature on this day, alongside messages from youth, a new donor country, and two regional sessions focusing on Africa and Latin America and the Caribbean. There will also be an exclusive interview between Ms Ekhosuehi Iyahen of the IDF, and Professor Abhijit Banerjee, 2019 Economics Nobel Prize winner.

There will be opportunities for networking throughout the day as well. Who knows who you may "bump into" in one of our networking sessions - perhaps one of our featured leaders!

28th October, 2021 / 14:00 -14:15 CEST Welcome to the InsuResilience Annual Forum 2021

Speaker

- Dr Astrid Zwick, Head of InsuResilience Secretariat
- Ms Chikondi Chabvuta, Advocacy and Partnerships Coordinator for Southern Africa, CARE
 International

28th October, 2021 / 14:15 -14:30 CEST

Welcome from the Co-Chairs

In their capacity of Co-chairs of the High-Level Consultative Group of the InsuResilience Global Partnership, Parliamentary State Secretary Dr. Maria Flachsbarth and His Excellency Former Minister Alfred Alfred Jr. will take some time to reflect on the year just past and speak about what is needed to move from political ambition to increased implementation of Climate and Disaster Risk Finance and Insurance solutions.

- Dr Maria Flachsbarth, Parliamentary State Secretary, Federal Ministry for Economic Cooperation
 and Development, Germany
- H.E. Alfred Alfred Jr., Former Minister of Finance, Banking and Postal Services Republic of the Marshall Islands

28th October, 2021 / 14:30 -14:40 CEST

Voices from the Partnership

Voices from the Partnership: the perspective of youth and a new donor country

• Ms Ineza Grace, Co-founder of the Youth Loss and Damage Network

28th October, 2021 / 14:40 -14:50 CEST

Announcement of the Launch of the Evidence Roadmap

This Launch Announcement aims to make the community aware of the Strategic Evidence Roadmap for Climate and Disaster Risk Finance and Insurance (CDRFI), to share the vision and goals of the Evidence Roadmap, and to inform participants of the importance of evidence in building a strong case for and strengthening the impact of CDRFI.

Organising partner: Munich Climate Insurance Initiative

• **Dr Xiaomeng Shen,** Vice-Rector in Europe and Director of the United Nations University Institute for Environment and Human Security

28th October, 2021 / 14:50 -15:20 CEST

Sit down with Nobel Prize Winner Abhijit Banerjee and Ekhosuehi Iyahen

Professor Abhijit Banerjee, is a co-recipient of the 2019 Nobel Prize for Economics for his ground breaking work in development economics research. During this conversation between Professor Banerjee and Ekhosuehi Iyahen, they will discuss the state of the world in view of the impacts of the Covid-19 pandemic and the demonstrated weaknesses in how crises are managed. The discussion will focus on ways to strengthen systems to ensure that those who are most vulnerable are not left behind, and particularly in view of the climate crisis. This will also include a discussion on the convergence with the objectives of the InsuResilience Global Partnership and the use of evidence to shape policy.

Organising partner: Insurance Development Forum

Moderator: Ms Ekhosuehi Iyahen, Secretary General, Insurance Development Forum Speaker:

• Dr Abhijit Banerjee, Professor of Economics M.I.T. and 2019 Economics Nobel Prize winner



28th October, 2021 / 15:20 - 16:05 CEST

The Leaders Dialogue - What is needed to move the needle: Smart Premium and Capital Support?

Responding to the need for more affordable and sustainable risk finance and insurance solutions, the InsuResilience High-Level Consultative Group has prioritized work on a set of principles for Premium and Capital Support as effective ways to tackle such challenges. This session discusses the set of Principles the InsuResilience Global Partnership has formulated. It will outline the current status and challenges with Climate and Disaster Risk Finance and Insurance (CDRFI), highlight ways forward to meet needs, scale up, and ensure the sustainability of CDRFI to support enhancing resilience, and provide perspectives on the implementation of the principles in the years to come.

Moderator: Ms Sophie Evans, Head of Country Programs, Centre for Disaster Protection Speakers:

- **Mr Ibrahima Diong**, United Nations Assistant Secretary-General and Director-General, African Risk Capacity (ARC) Group,
- Ms Paola Alvarez, Assistant Secretary, Department of Finance, the Republic of the Philippines
 (video)
- Dr Olivier Mahul, Global Lead and Program Manager, Disaster Risk Financing and Insurance Program, World Bank and GFDRR, Finance, Competitiveness & Innovation
- Mr Aholotu Palu, CEO, Pacific Catastrophe Risk Insurance Company

28th October, 2021 / 16:05 -16:50 CEST

The Leaders Dialogue - Scaling up sovereign use of Climate & Disaster Risk Finance and Insurance - Challenges & Opportunities

Climate and Disaster Risk Finance and Insurance (CDRFI) solutions in developing countries can protect sovereigns and their citizens from the impacts of disasters and help build up their resilience. Yet take up is still limited and their use needs to be scaled up. In this session we will hear a sovereigns' perspectives on the use of CDRFI solutions and hear from public sector and insurance industry leaders from their experience in looking to scale up use of these tools.

Organising parter: Insurance Development Forum & AXA XL

Moderator: Ms Claudia Thyme, Director Strategic Market Development, AXA XL, a division of AXA / Industry Deputy Chair, Sovereign & Humanitarian Solutions WG, Insurance Development Forum **Speakers:**

- Ms Annette Detken, Head of InsuResilience Solutions Fund Management, Climate Risk Analysis
 Lead, InsuResilience Solutions Fund
- Mr Denis Duverne, Chairman, AXA and Insurance Development Forum

28th October, 2021 / 16:50 -17:00 CEST Coffee break

28th October, 2021 / 17:00 - 17:50 CEST Interactive Session: Turning Tables - seeing the challenges through the other perspective

An Interactive Game Session: Turning Tables - seeing the challenges through the other perspective organised by **Pablo Suarez and GoodGames Ltd.**

28th October, 2021 / 17:50 - 19:10 CEST

Key lessons for sustainable Climate and Disaster Risk Finance and Insurance in Africa: engagement and behavioural change (Parallel Session)

Ownership and engagement have been respectively highlighted by the InsuResilience 5 propoor principles and the Centre for Disaster Protection 7 habits for highly effective disaster risk financing. Ownership ensures the use of demand-driven approaches through environments that are conducive to stakeholder action, with a focus on the agency of end users. Through engagement, disaster risk financing places power in the hands of at-risk people and communities, giving them a choice over how they manage their risks. In this session, we will hear lessons learned from 5 leaders with decades of experience in climate and disaster risk finance, all based in Africa. We will explore how their work has unlocked value through working from the grassroots in the creation of solutions that link to existing structures, are empowering, and promote transparency and accountability.

Organising partner: Genesis Analytics

Moderator: Ms Marcela Tarazona, Head of Climate Finance and Economics, Genesis Analytics Speakers:

- Mr Malvern Chirume, Chief Underwriting Officer, African Risk Capacity Limited
- Ms Delphine Traoré, Regional Cheif Operating Officer, Allianz Africa
- Mr Cecil Nartey, Principle Agricultural Economist, ADRFI
- Mr Andrew Mude, Lead AgriSME Development and Financing, African Development Bank
- **Mr Eric Rwigamba**, Director General of the Financial Sector Development, Ministry of Finance and Economic Planning, Rwanda



28th October, 2021 / 17:50 - 19:10 CEST

Innovative approaches to reduce the climate risk financing gap in Latin America and the Caribbean (Parallel Session)

Latin America and Caribbean (LAC) is one of the regions most exposed and vulnerable to the effects of climate and weather-related events. To overcome this challenge, the LAC region needs innovative climate and disaster risk financing solutions and insurance mechanisms. In this session, we will learn more about how the UN World Food Programme (WFP), the Interamerican Development Bank (IADB) and MiCRO, have launched specific risk finance approaches, and how they have been implemented on the ground. Countries in LAC offer interesting opportunities to move insurance beyond pilot initiatives towards sustainable and scalable programmes, and a real pathway to that is with public-private partnerships.

Organising partner: World Food Programme

Moderator: Ms Paula Pagniez, Director, America's Practice Lead, Climate and Resilience Hub, Willis Towers Watson

Speakers:

- **Mr Juan Jose Durante,** Head of the Risk Financing and Insurance, Inter-American Development Bank
- Ms Kathryn Milliken, Policy and Programme Advisor on Climate Change, World Food Program
- Mr Carlos Boelsterli, CEO Microinsurance Catastrophe Risk Organisation SCC (MiCRO)

28th October, 2021 / 19:10 -20:00 CEST Spontaneous Networking

28th October, 2021 / 20:00 - 20:50 CEST The Leaders Dialogue - In conversation with our leaders: The Risk Pools in focus

This year, at the Annual Forum, a popular session that kick-started in 2019 will be brought back, providing a platform to facilitate a dialogue between leaders of four sovereign risk pools. Leaders of the African Risk Capacity (ARC), Caribbean Catastrophe Risk Insurance Facility (CCRIF), Pacific Catastrophe Risk Insurance Company (PCRIC), and South-east Asian Disaster Risk Insurance Facility (SEADRIF) will reflect on the successes and challenges they face, with a special look at the lessons learnt from the COVID 19 pandemic. This session will take a forward look, asking what next for the risk pools and what is needed for a strengthened global risk financing architecture which promotes greater resilience building impact.

Moderator: Ms Tuga Alaskary, Advisor, InsuResilience Secretariat Speakers:

- Mr Lesley Ndlovu, CEO, African Risk Capacity Limited
- Mr Aholotu Palu, CEO, Pacific Catastrophe Risk Insurance Company
- Mr Isaac Anthony, CEO, The Caribbean Catastrophe Risk Insurance Facility
- Mr Gary Rynsard, Executive Director and Board Member, Southeast Asia Disaster Risk Insurance
 Facility



DAY 2- IMPLEMENTATION AND IMPACT

Day 2- 'Implementation and Impact' Focusing on the work of practioners and our partners on the ground

To acheive Vision 2025, including the coverage of 500 million poor and vulnerable people against climate and disaster shocks by pre-arranged risk finance and insurance, we must harness the growing political ambition and translate it into implementation and impact. Day 2 of the InsuResilience Annual Forum 2021 will focus on the implementation of Climate and Disaster Risk Finance and Insurance solutions with case studies from across the InsuResilience Global Partnership.

After a final Leaders Dialogue that delves into the details of inclusive insurance for smallholder farmers and a regional session for the Asia and the Pacific, there will be a series of 8 breakout sessions focusing on topics of key relevance to the Partnership. The InsuResilience Secretariat has joined with several Partnership organisations to bring you sessions that cover topics from heat stress, to anticipatory action, to nature-based solutions. Each breakout session will follow a unique format, showcasing best practice and learnings from the field, with opportunites for audience Q&A as well.

Once again there will time for networking throughout the day. Jump into a breakout room, who knows who you may re(connect) with!

29th October, 2021 / 07:30 - 08: 50 CEST

Implementation insights from the region: Asia-Pacific

The panel discussion will explore insights from the implementation of three initiatives from the Asia-Pacific region, highlighting their achievements, openly discussing their challenges, and sharing insights on their lessons learnt. Implemented in Viet Nam, Fiji, Nepal, all projects have ambitions to scale into additional countries of the region. The three panelists represent organizations and projects that have expertise and implementation on climate risk modelling, the use of digital tools in insurance distribution, and the structuring of insurance solutions at both micro and meso levels.

Organising partner: Asian Development Bank

Moderator: Mr Josh Ling, Fund Manager: Asia-Pacific Climate Finance Fund, ADB

Speakers:

- Mr Bikram Rana, Project Manager Flood Resilience Programme, Practical Action Nepal
- Ms Angelica Barlis, Project Manager DeRISK Southeast Asia, Alliance of Bioversity
 International and CIAT
- **Mr Krishnan Narasimhan,** Lead Specialist (Insurance and Climate Adaptation) Programme Manager, Pacific Insurance and Climate Adaptation Programme

29th October, 2021 / 08:50 -09:15 CEST Spontaneous Networking

29th October, 2021 / 09:15-09:25 CEST Opening Day 2

Special Representative of the United Nations Secretary-General (SRSG) for Disaster Risk Reduction, and head of the United Nations Office for Disaster Risk Reduction, Ms Mami Mizutori will open Day 2 of the InsuResilience Annual Forum 2021 with a motivating keynote speech.

- Ms Monika Jones, MC
- Ms Mami Mizutori, Special Representative of the UN Secretary-General for Disaster Risk Reduction, and Head of UN Office for Disaster Risk Reduction UNDRR

29th October, 2021 / 09:25 - 10:25 CEST

The Leaders Dialogue - Bringing climate change down to earth: building the resilience of smallholder farmers

Climate and Disaster Risk Finance and Insurance (CDRFI) approaches can address climaterelated threats to our food systems, minimize adverse impacts, and build physical and financial resilience for smallholder farmers. This session will comprise a structured discussion into how climate change is impacting the lives and livelihoods of small farmers, opportunities for insurance and risk management at micro- and meso- levels, and actions needed to scale up CDRFI solutions in agriculture.

Organising partner: Munich Re Foundation and the Microinsurance Network

Moderator: Ms Katharine Pulvermacher, Executive Director, Microinsurance Network Speakers:

- Ms Olga Speckhardt, Head of Global Insurance Solutions, Syngenta Foundation for Sustainable
 Agriculture
- Ms Ingrid Hoven, Managing Director, GIZ
- Mr Lorenzo Chan, President and CEO, Pioneer Inc
- Ms Maria Teresa Zappia, Chief Impact & Blended Finance Officer, Deputy CEO, Blue Orchard

29th October, 2021 / 10:25-10:30 CEST Introduction to the breakout sessions

• Ms Monika Jones, MC

29th October, 2021 / 10:30 - 11:45 CEST

- Breakout session 1: Digitalisation and InsurTech
- Breakout session 2: Scaling private sector engagement: New opportunities to grow private investment in climate risk insurance
- Breakout Session 3: Monitoring and evaluating impact
- Breakout Session 4: Acting ahead of crises with risk financing

29th October, 2021 / 11:45 -12:00 CEST Coffee Break

29th October, 2021 / 12:00 - 13:15 CEST

- Break out session 5: Stories of change inspiring gender-smart action for resilience
- Break out session 6: Accelerating Climate and Disaster Risk Finance and Insurance with nature based solutions
- Breakout session 7 : Tackling heat stress with Climate and Disaster Risk Finance and Insurance
- Breakout session 8: Accelerating Climate and Disaster Risk Finance and Insurance solutions through national adaptation planning

29th October, 2021 / 13:15 -13:45 CEST

Closing Session - Outlook for 2022 and expectations for COP26

LIVE closing intervention on the future of Climate and Disaster Risk Finance and Insurance and the outlook for 2022:

- Dr Astrid Zwick, Head of InsuResilience Secretariat
- Mr Dirk Reinhard, Vice Chairman, Munich Re Foundation

With video messages from:

- H.E. Ms Fatima Yasmin, Secretary, Economic Relations Division, Ministry of Finance, Bangladesh
- Mr Achim Steiner, Administrator, UNDP